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The Gazette of the Democratic Socialist Republic of Sri Lanka
EXTRAORDINARY

අංක 2355/29 - 2023 ඔක්තෝබර් මස 25 වැනි බදාදා - 2023.10.25
No. 2355/29 - WEDNESDAY, OCTOBER 25, 2023

(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

THE UNIVERSITIES ACT, No. 16 OF 1978

Order under Section 27(1) (b) read with section 25A

BY virtue of the powers vested in me by Section 27(1) (b) read with section 25A of the Universities Act, No. 16 of 1978, I, Dr. A. D. Susil Premajayantha, the Minister of Education, having obtained a report under Section 70C of the aforesaid Act, in respect of the Institute of Chartered Accountants of Sri Lanka (ICASL), established by the Institute of Chartered Accountants Act, No. 23 of 1959, located at No. 30A, Malalasekera Mawatha, Colombo 07, being recognized as a Degree Awarding Institute, do by this Order, amend the Schedule II to the Order made under said Act, and published in *Gazette Extraordinary*, No. 2341/08 of July 17, 2023, by the addition immediately after the entry “Bachelor of Management in Business Analytics” appearing in Column I and its corresponding entry in Column II thereof, of the entries specified under Column I and Column II respectively of the Schedule II hereto, subject to the conditions specified in Schedule I hereto.

SCHEDULE I

CONDITIONS

1. Institute of Chartered Accountants of Sri Lanka shall, when admitting students for the degree programme specified in Schedule II hereto in respect of the Master of Business Administration (with course work and Research Component) with a minimum of 60 credits (SLQF Level 10), adhere to the minimum admission requirement of;
 - (a) A Bachelors Honours degree with a first or second class (Upper Division/Lower Division) in any Business or Management related discipline (including Commerce, Economics, Public Administration or Engineering Management) recognized by University Grants Commission or Ministry in charge of the subject of Higher Education; or



- (b) A Bachelors Honours degree in any Business or Management related discipline ((including Commerce, Economics, Public Administration or Engineering Management) recognized by University Grants Commission or Ministry in charge of the subject of Higher Education and a minimum of one (01) year post-qualifying work experience; or
- (c) A Bachelors Honours degree with a first or second class (Upper Division/Lower Division) in any Business or Management related discipline (including Commerce, Economics, Public Administration or Engineering Management) recognized by University Grants Commission or Ministry in charge of the subject of Higher Education; or
- (d) A Bachelors Degree in any discipline and at least a Postgraduate Diploma in any Business or Management related discipline ((including Commerce, Economics, Public Administration or Engineering Management) recognized by University Grants Commission or Ministry in charge of the subject of Higher Education; or
- (e) A Bachelors Degree in any discipline recognized by University Grants Commission or Ministry in charge of the subject of Higher Education and a minimum of two (2) years post-qualifying work experience; or
- (f) Member of one of the following professional qualifications with minimum of two years of work experience; or
- I. Institute of Chartered Accountants (CA Sri Lanka)
 - II. Chartered Institute of Management Accountants (CIMA)
 - III. Association of Chartered and Certified Accountants (ACCA)
 - IV. Sri Lanka Institute of Marketing (SLIM)
 - V. Chartered Institute of Bankers (AIB) Sri Lanka
 - VI. Chartered Institute of Marketing (CIM) United Kingdom
 - VII. Chartered Institute of Bankers (ACIB) United Kingdom
 - VIII. Chartered Institute of Personnel Management (CIPM)
 - IX. Institute of Chartered Secretaries and Administrators
- (g) One of the following professional qualifications with a minimum of two (02) years of work experience.
- I. Higher National Diploma in Accountancy (HNDA) four-year course of Higher National Diploma in Commerce (HNDC) four-year course offered by Sri Lanka Institute of Advance Technological Education (SLIATE)
 - II. Attorney –at–law
1. Institute of Chartered Accountants of Sri Lanka shall be recognized to offer the programme specified in Schedule II hereto subject to the five (05) years review conducted by the Specified Authority.

SCHEDULE II

<i>Column I</i> <i>Degree Programme</i>	<i>Column II</i> <i>Abbreviation to the Degree</i>
Master of Business Administration	MBA

Dr. A. D. SUSIL PREMAJAYANTHA (M.P.),
Minister of Education.

Colombo,
16th October, 2023.

EOG 10-0257